



UPDATE
3Q22



OUR PRESENCE



1,337



1,612



405



77



74



29



6



252



113



39



29



226



8



13



124



17

4,361
RESTAURANTS

77%
CORPORATE
23%
FRANCHISES

17
BRANDS

+370
MILLION CLIENTS
SERVED LTM

11
COUNTRIES

+70,000
EMPLOYEES



MEXICO
2,204



COLOMBIA
225



CHILE
217



ARGENTINA
244



URUGUAY
11



SPAIN
1,094



FRANCE
208



PORTUGAL
25



NETHERLANDS
95



BELGIUM
34



LUXEMBOURG
4

ALSEA'S HISTORY



UNITS 01

500

1,000

1,862

2,714

3,195

4,361



Launch

Business Model

Expansion

Consolidation

ALSEA TODAY



																		TOTAL
Corporate	1,342	852	405	237	101	84	58	77	15	29	93	15	29	13	6	2	4	3,362
Franchises	270	485	-	15	125	40	16	-	-	-	20	24	-	-	-	-	4	999
Total	1,612	1,337	405	252	226	124	74	77	15	29	113	39	29	13	6	2	8	4,361



SALES per geography

48%
MEXICO

31%
EUROPE

21%
SOUTH AMERICA



EBITDA per geography pre IFRS 16

56%
MEXICO

25%
EUROPE

19%
SOUTH AMERICA

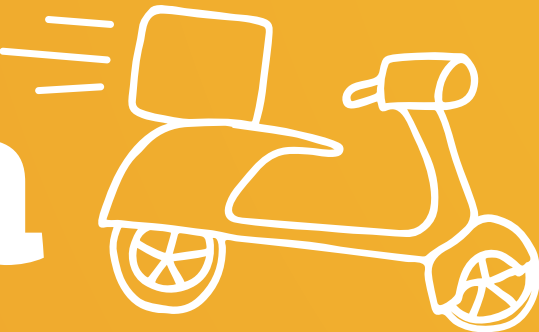


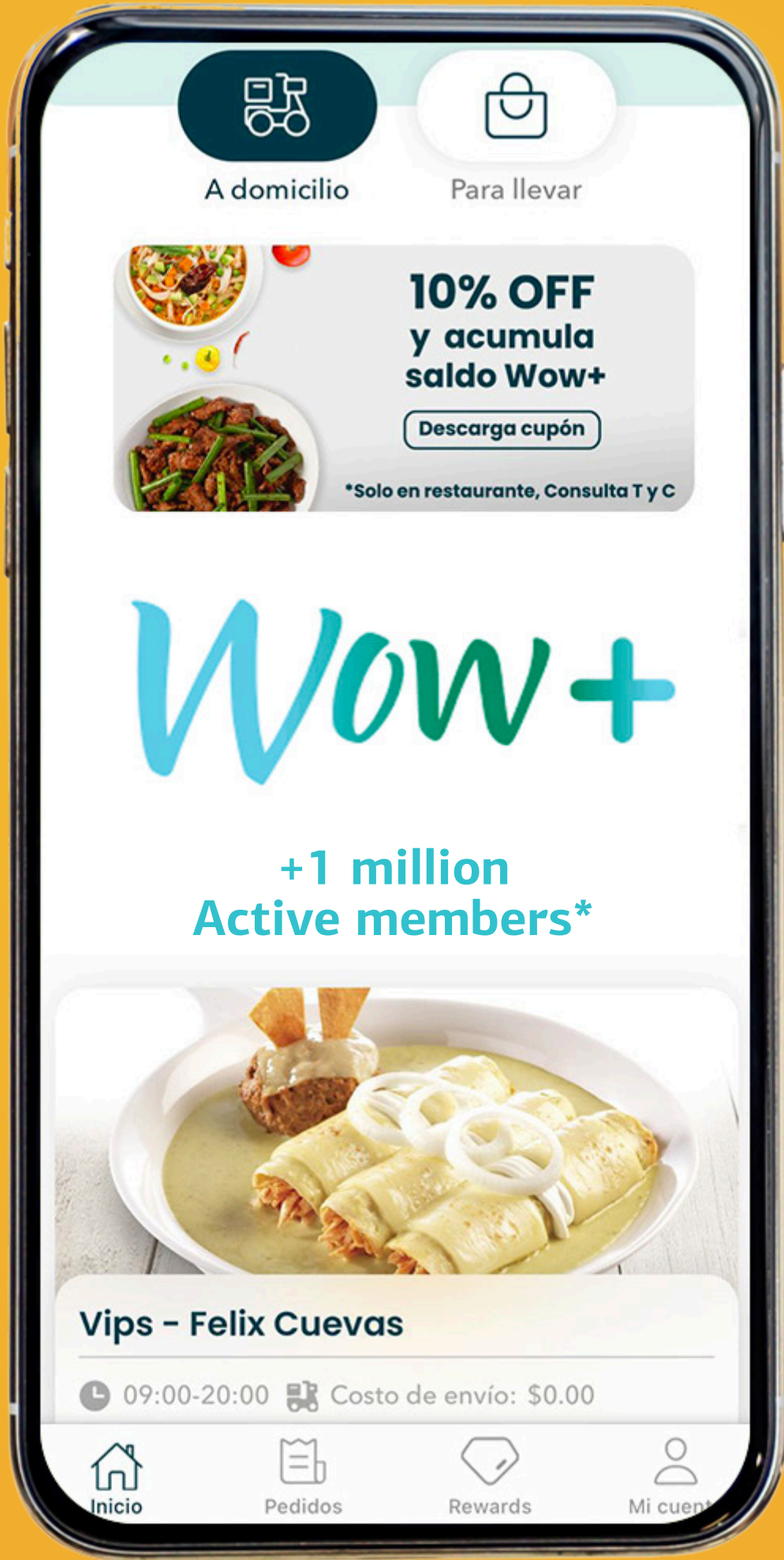
INNOVATION
CONSUMER & TECHNOLOGY

**MULTI-BRAND
REWARDS PROGRAM**

+30% 

increase in average ticket

Alsea 
Delivery
linked to
WOW rewards app



- Alsea's Digital Transformation
- Omnichannel experience



mobile
web
call center

WOW is in
~11.0% 
of Alsea Mexico Sales

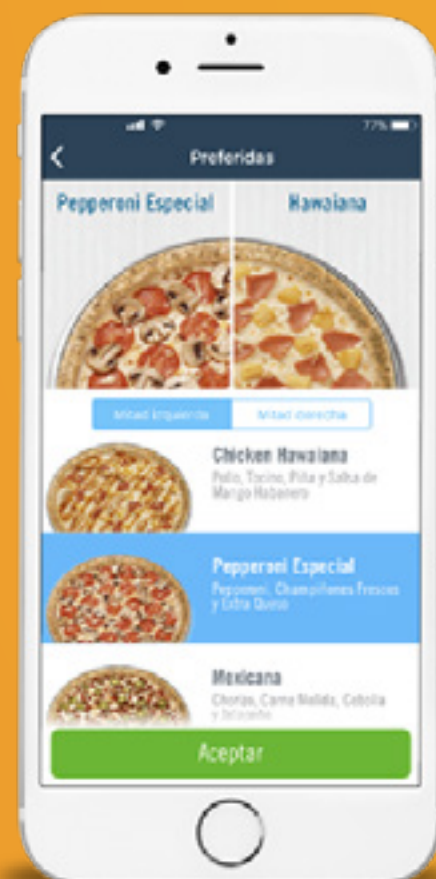
*active members in the last six months

INNOVATION CONSUMER & TECHNOLOGY

APPS



+6.8
million
domino's app
downloads

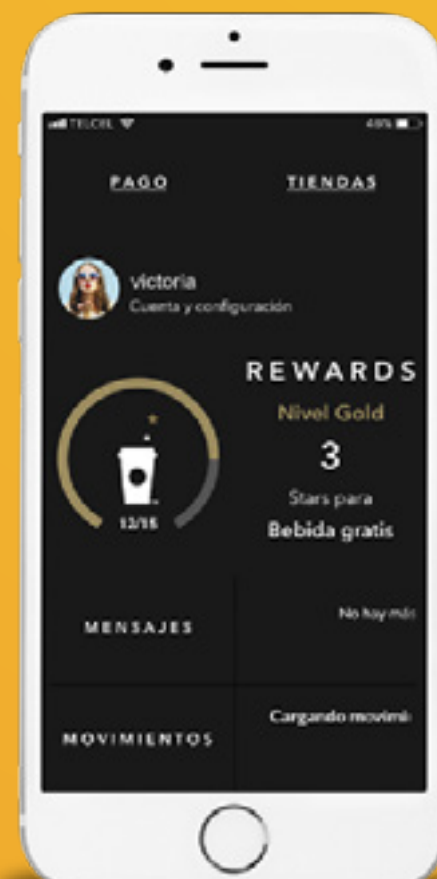


+2.3
million
starbucks rewards
members



380 k
members

470 k
members



+1.7
million
fosterianos



+2.5
million
members



DIGITAL COUPON



- 3x more efficient than paper coupons
- +45% redemption
- Smart targeting according to customers' needs and preferences
- Evolution to an ecosystem of benefits and omni-channel promotions of our brands



STRATEGY

3Q22



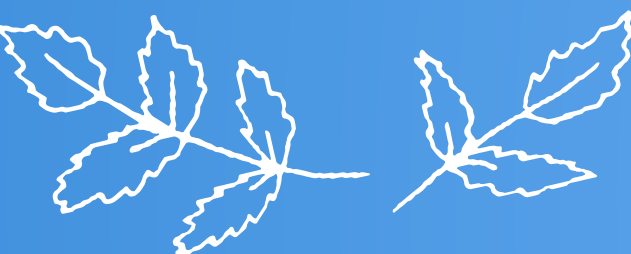
ALSEA

STRATEGIC DEFINITIONS

Purpose



Bring happiness
and experiences
full of flavor



Our Business

We focus on the operation of restaurant chains, own and franchisees and related businesses that satisfy the food needs of customers inside and outside of their homes.

Value Proposition

We are a company of people and for the people, committed to excellence in operation, acting with integrity and austerity. We do things with agility to deliver an amazing experience to our Clients and ensure extraordinary results, providing a dose of happiness even in the smallest details

Alsea's Culture

Know the CUSTOMER,
know what makes him
happy and do it

Way to win

Brand Portfolio
Best Talent
Best Operator
Marketing
Technology and Innovation
Synergy and Critical Mass
Sustainability



Our Commitment

1

DEVELOP A WORLD
CLASS TEAM

2

ALWAYS MAKE THE
BEST DECISION FOR
OUR CLIENTS AND
COLLABORATORS

3

INCREASE THE VALUE
POTENTIAL OF THE COMPANY

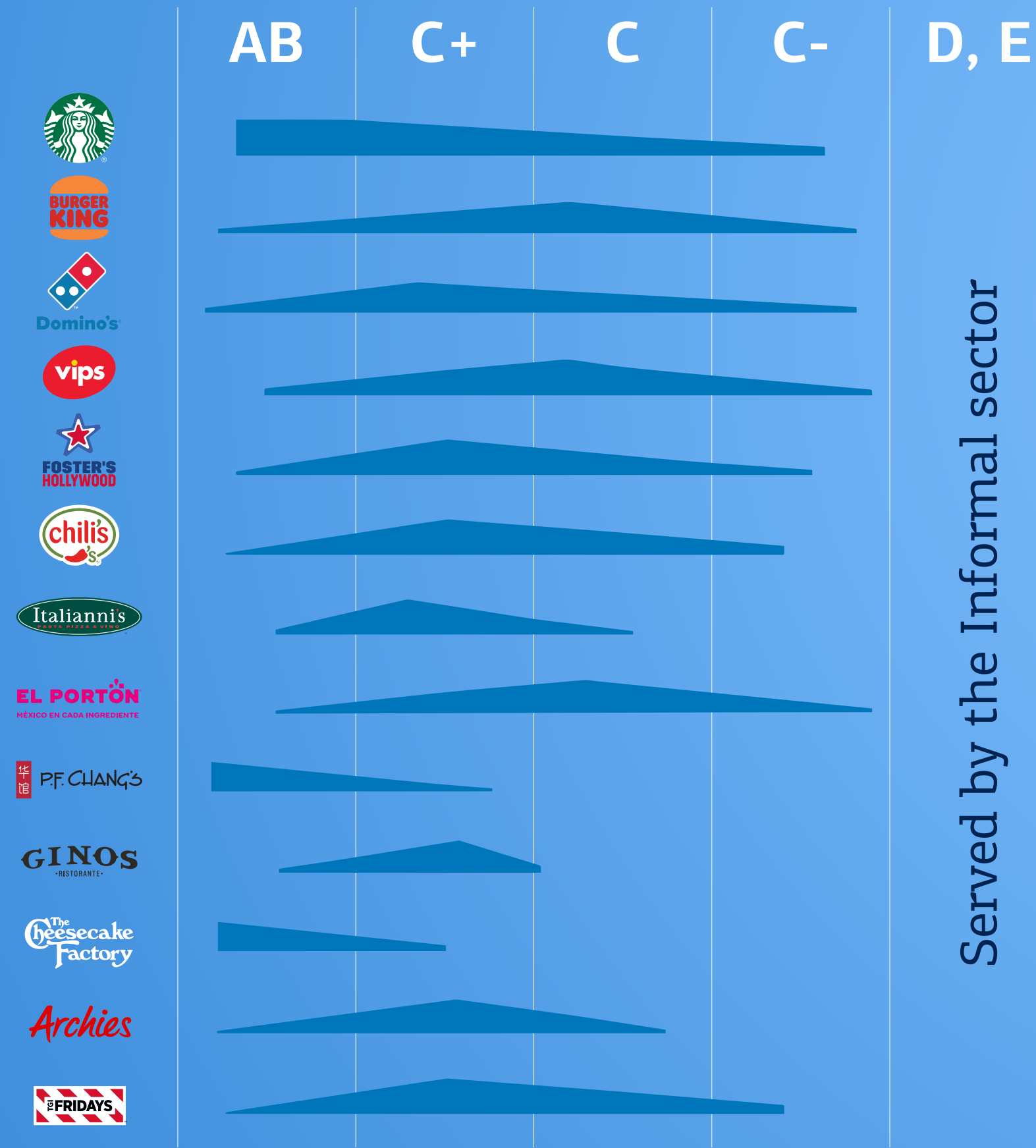
4

GENERATE VALUE FOR
ALL SHAREHOLDERS

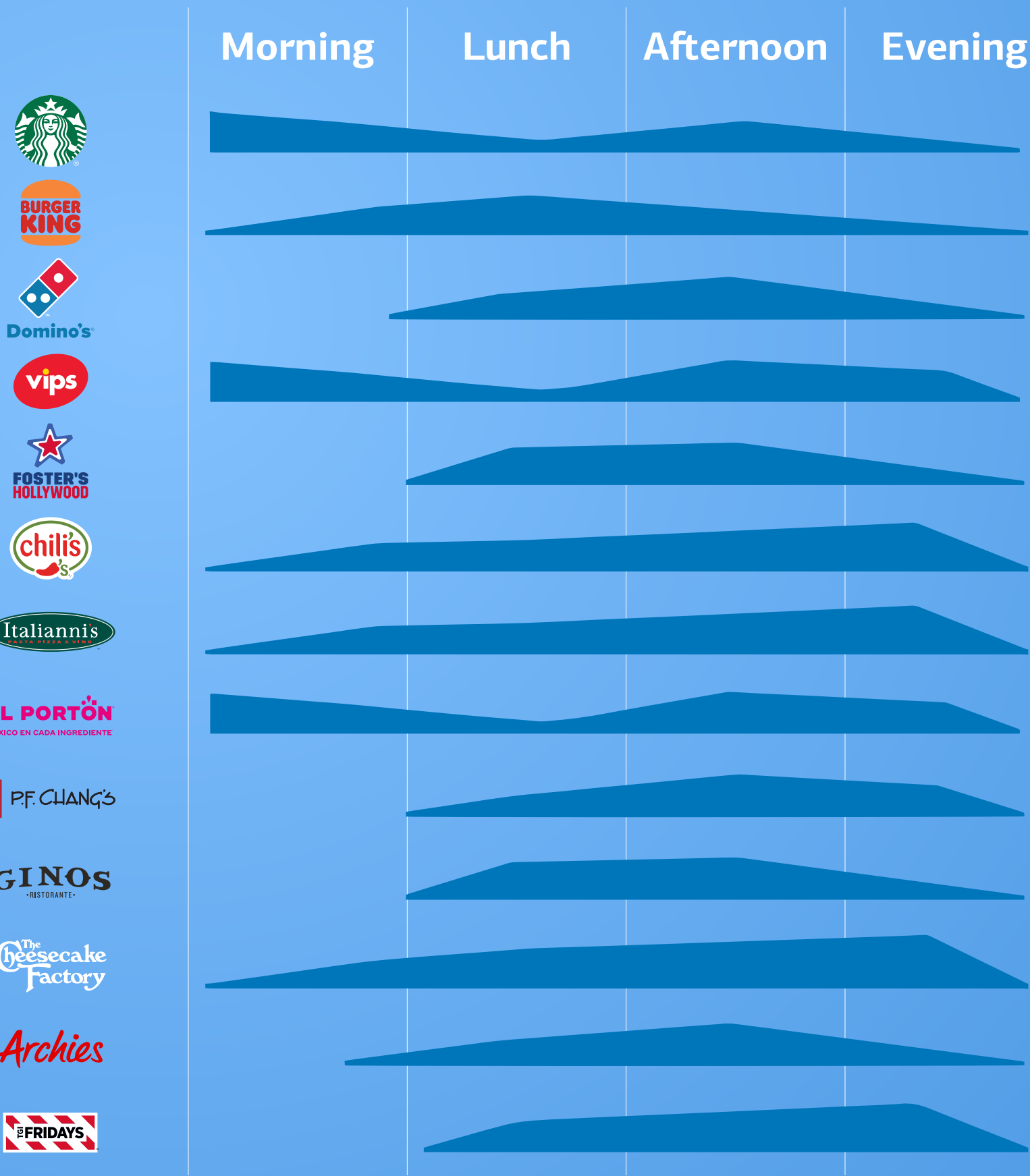


DIVERSIFIED PORTFOLIO

POPULATION SEGMENTS



DAY PARTS



ACTUAL MARKET
4,361
UNITS

POPULATION
+400
MILLION

GDP USD
8,023
BILLION

CLIENTS
+370
MILLION



GROWTH STRATEGY



DISTRIBUTION CENTERS



SUPPLY CHAIN MODEL VARIES IN REGION



Argentina

- Operation and distribution through a third party
- +300 suppliers
- +1,300 SKUs



Colombia

- Hybrid model of distribution (mix between own and third party resources)
- +4,000 SKUs



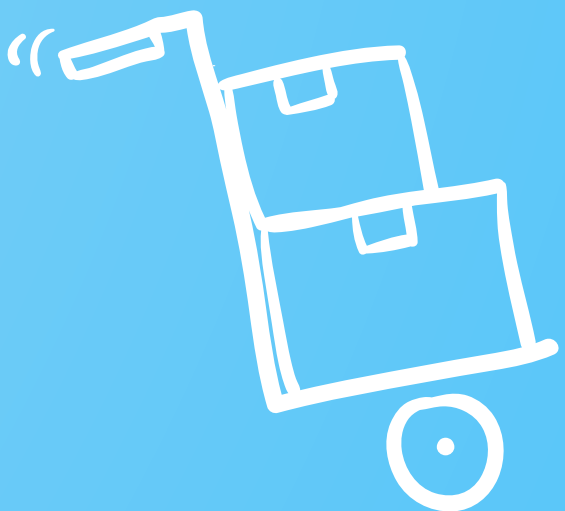
Spain

- Operation and distribution through a third party
- Almost 90 M€ bought



Chile

- Operation and distribution through a third party
- 1,600 SKUs



Alsea 

FINANCIALS

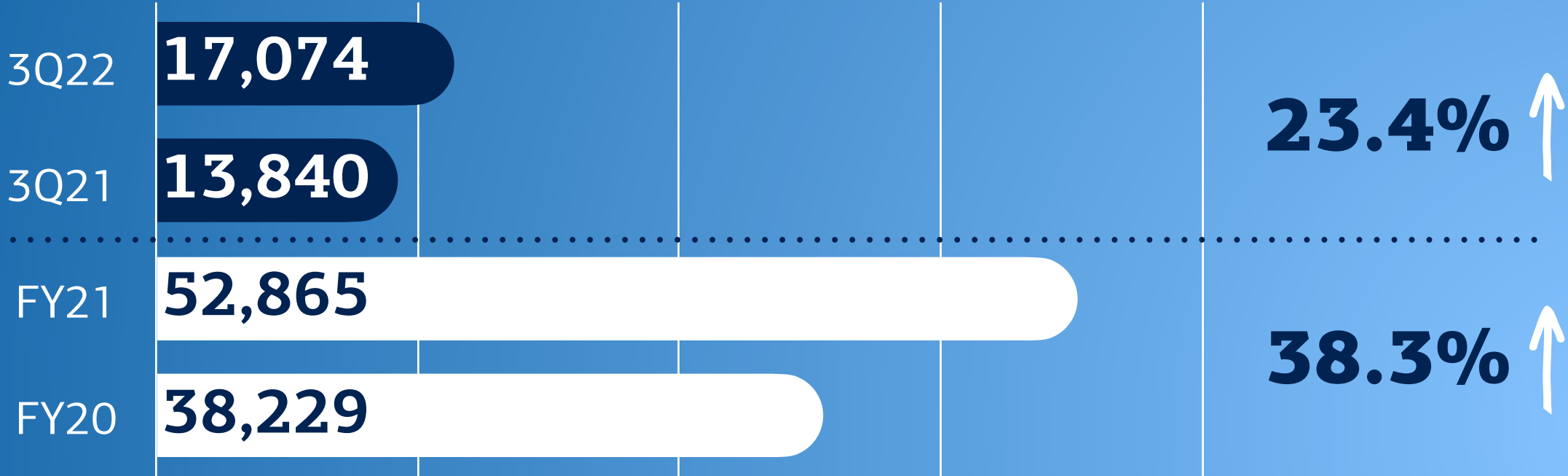
3Q22



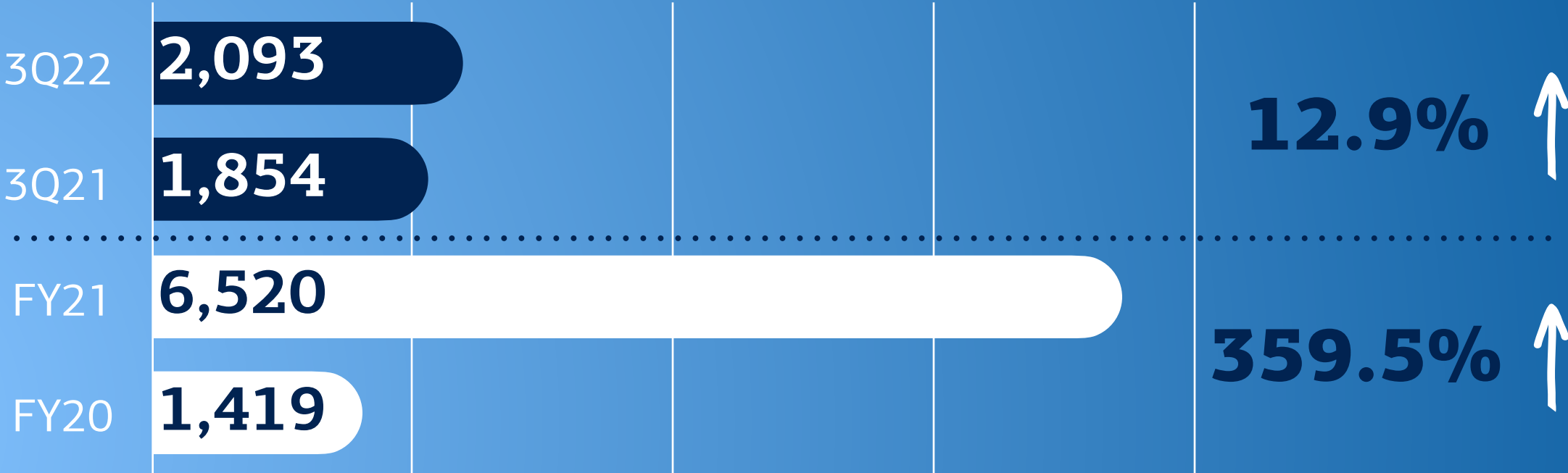
CONSOLIDATED RESULTS PRE-IFRS 16



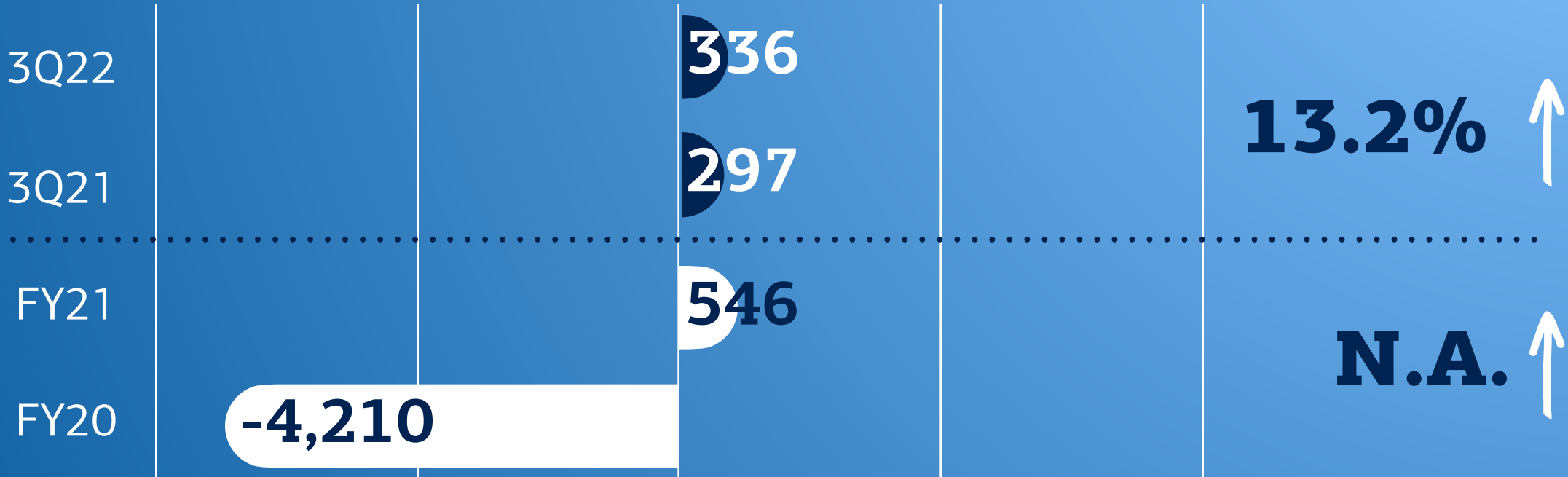
Sales



EBITDA



Net Ordinary Income



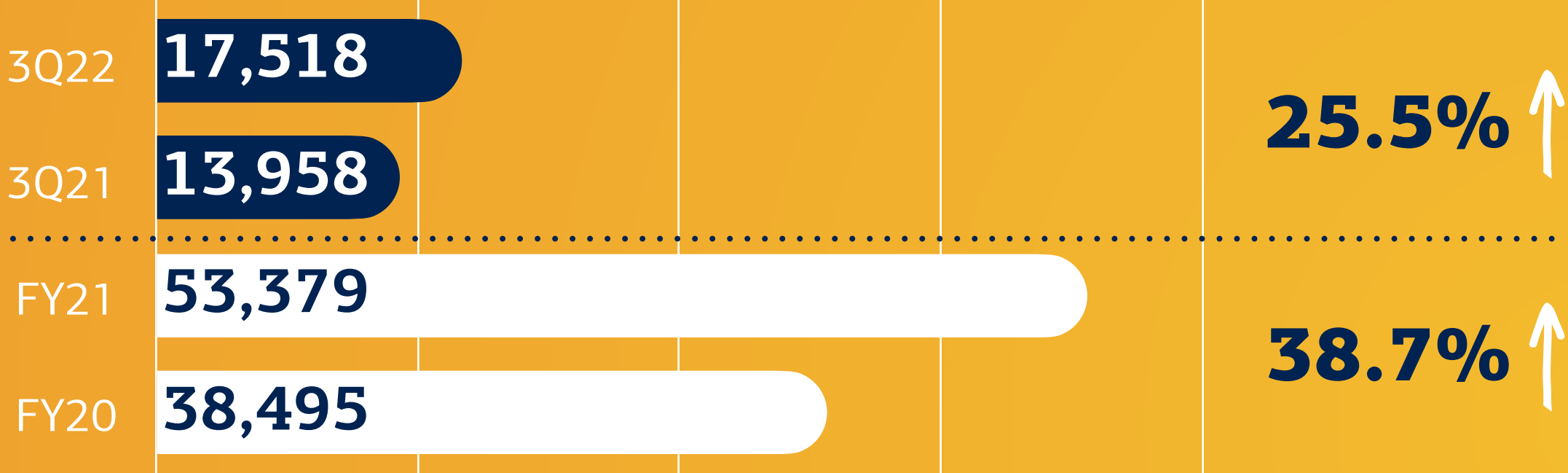
Net Debt/ EBITDA



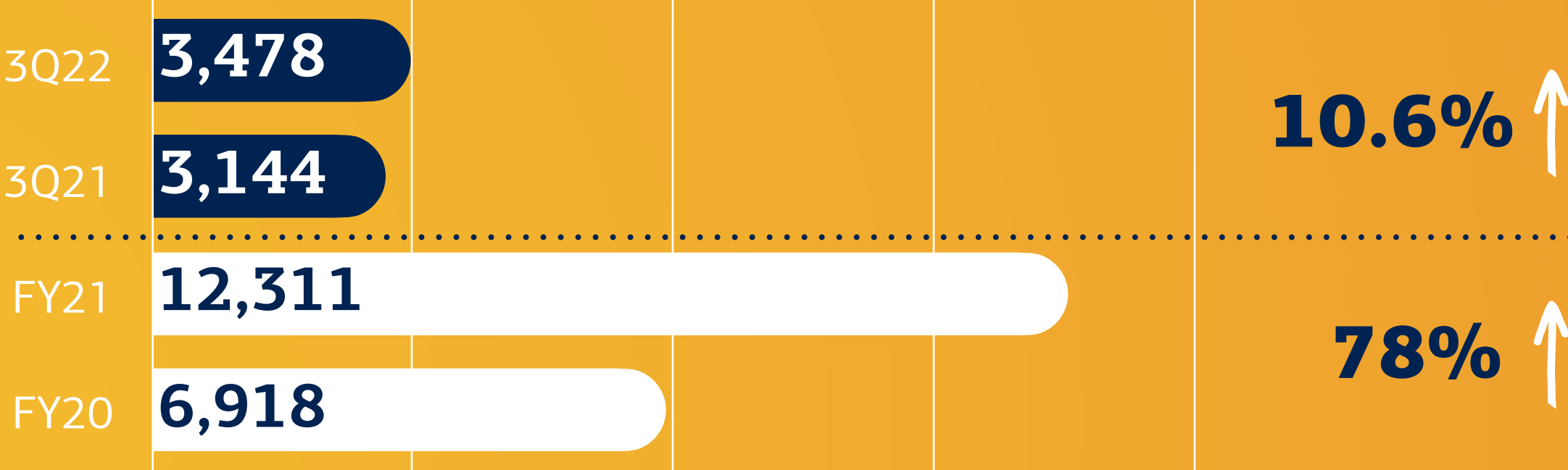
Excluding effect of IFRS 16, as well as the restatement due to the hyperinflation in Argentina.
Sales and EBITDA figures of 2020 & 2021 impacted by Covid-19.

CONSOLIDATED RESULTS POST-IFRS 16

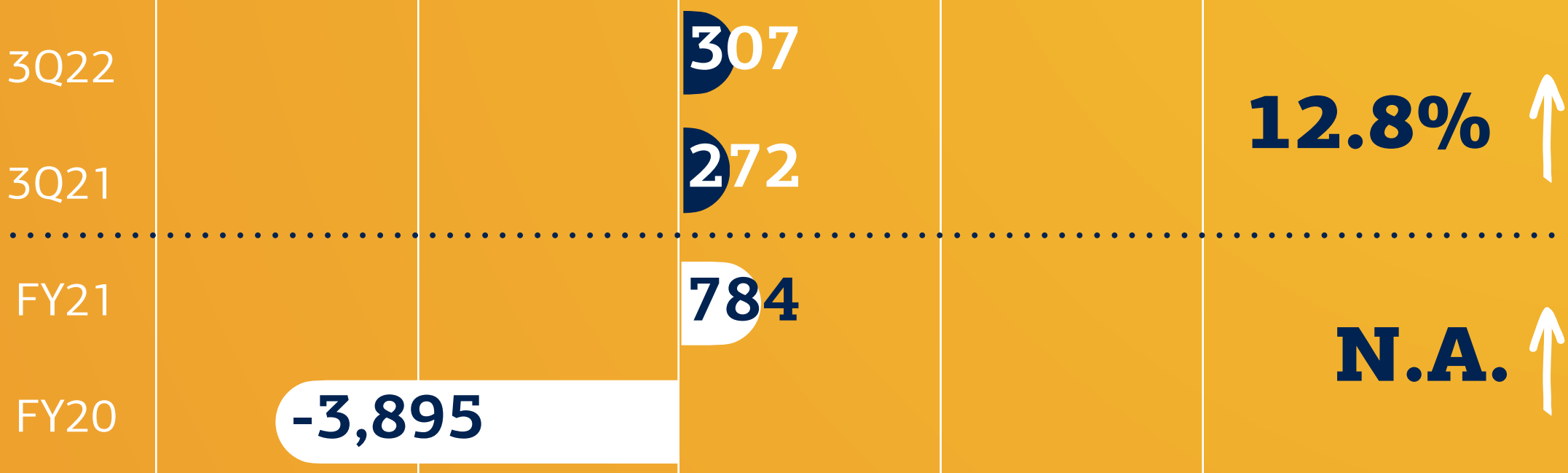
Sales



EBITDA



Net Ordinary Income



Net Debt/ EBITDA



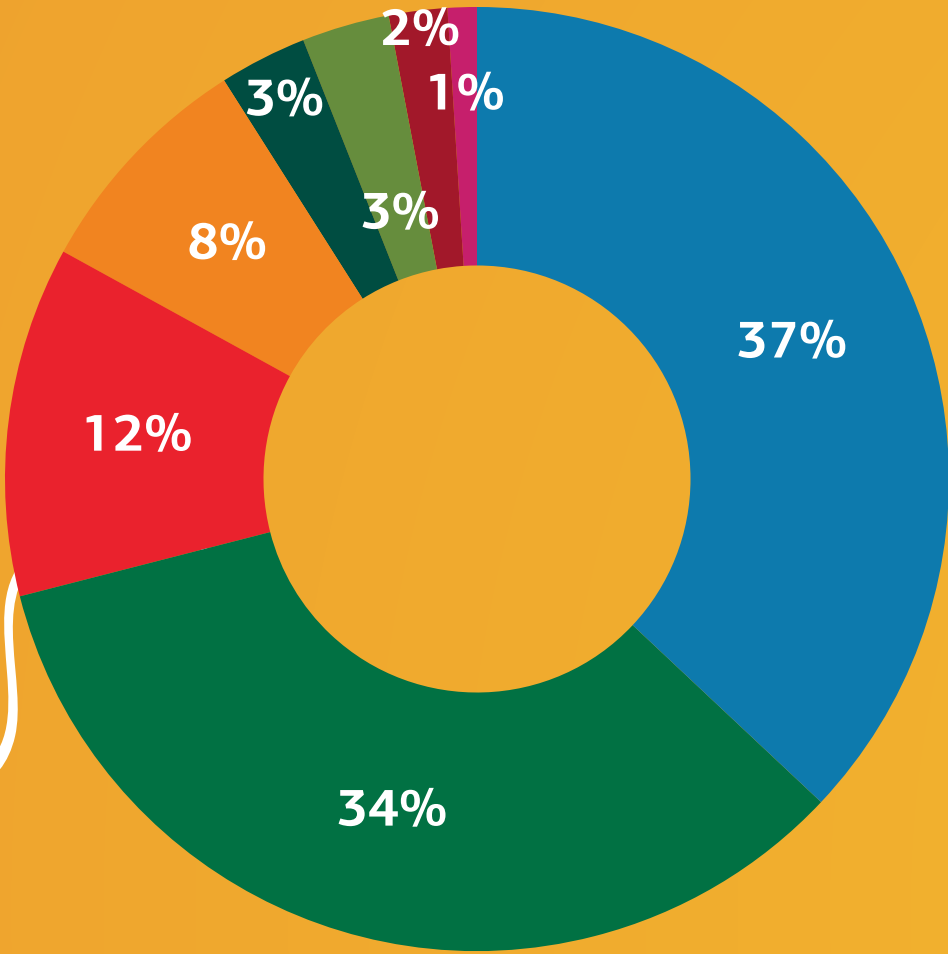
Including the restatement due to the hyperinflation in Argentina.
Sales and EBITDA figures of 2020 & 2021 impacted by Covid-19.

BUSINESS OVERVIEW MEXICO

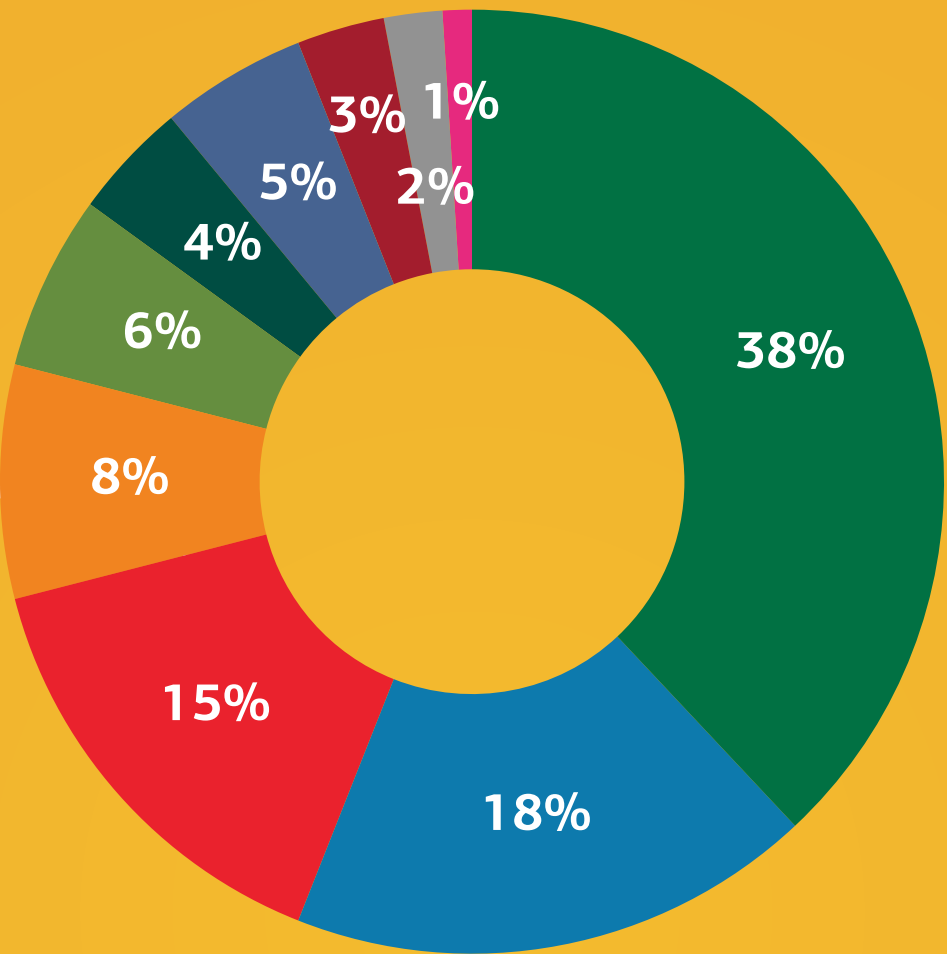


UNITS

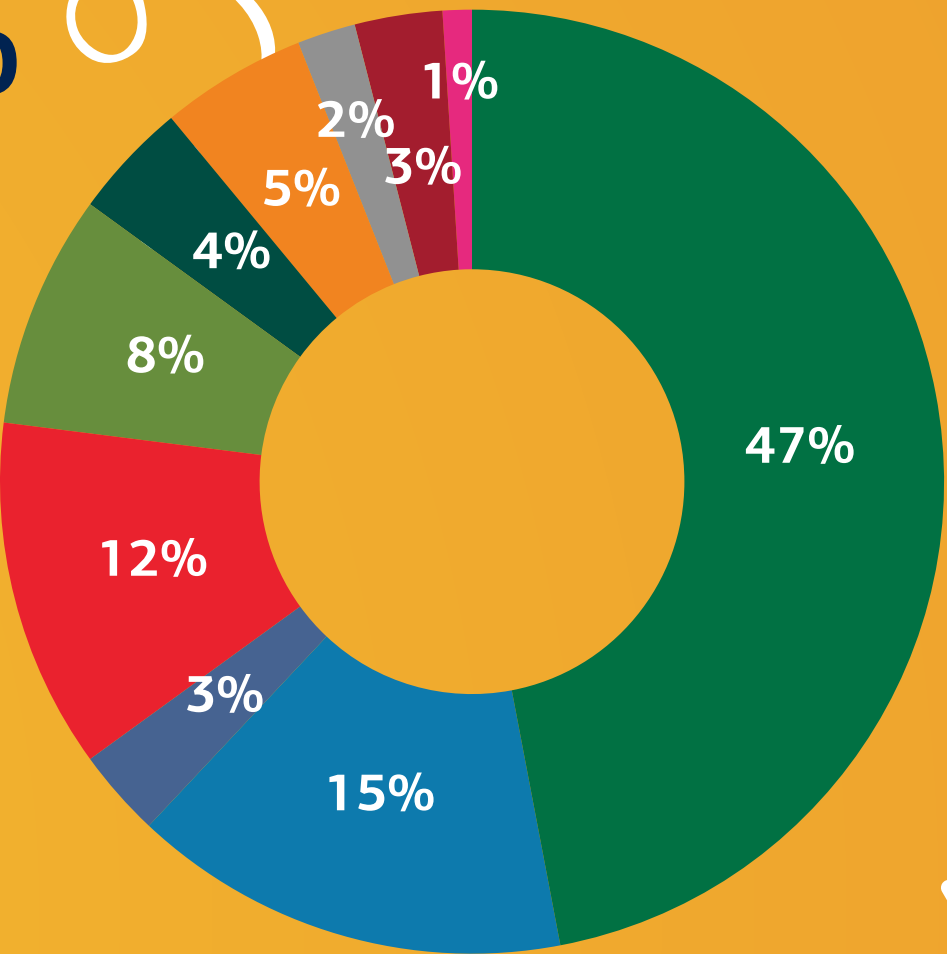
82%
CORPORATE
18%
FRANCHISES



SALES*



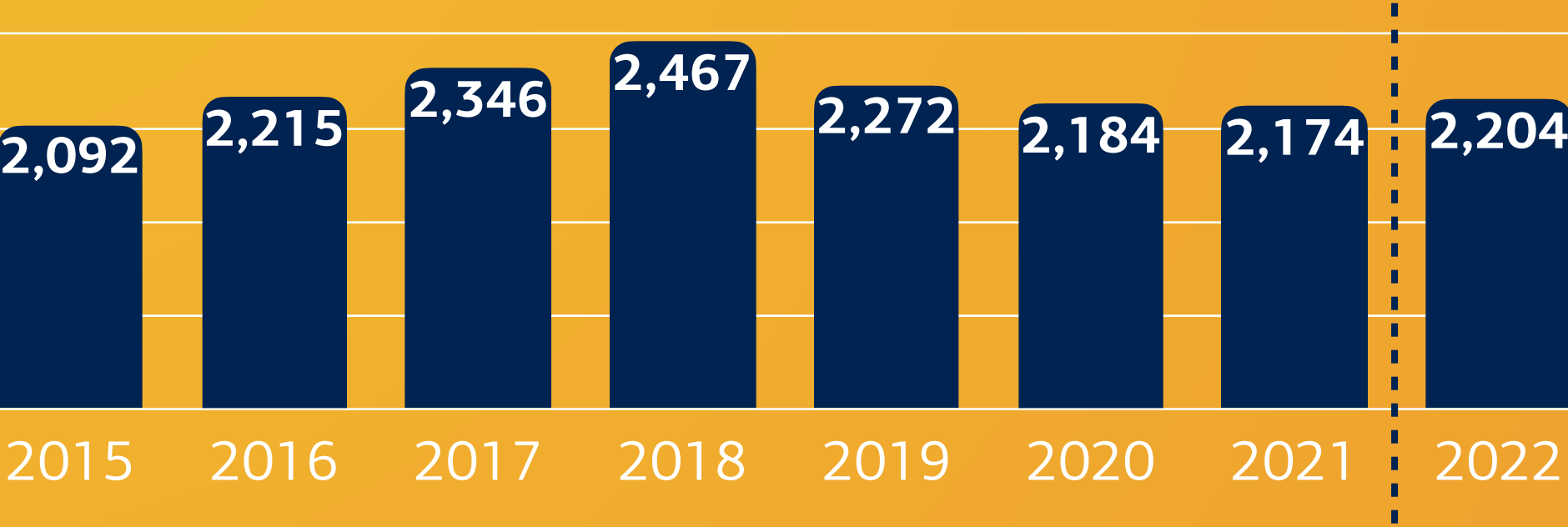
ADJUSTED EBITDA* Pre IFRS 16



Results

Results	Pre-IFRS 16		Post-IFRS 16	
	3Q22	FY21	3Q22	FY21
SSS	23.5%	34.3%	23.5%	34.3%
Revenues	8,403	26,015	8,403	26,015
Adjusted EBITDA	1,869	5,951	2,487	8,132
Margin	22.2%	22.9%	29.6%	31.3%

Total Stores



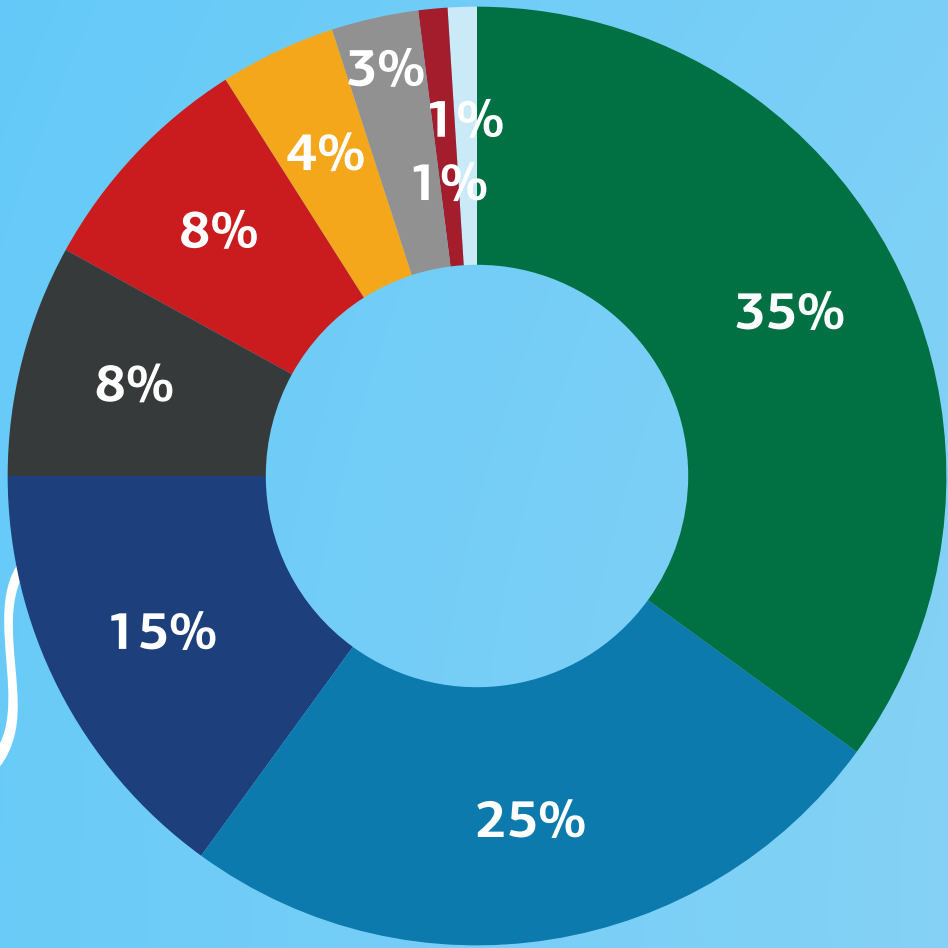
Adjusted EBITDA and Revenues figures in million pesos.

*Quarterly share figures for sales and Adjusted EBITDA.

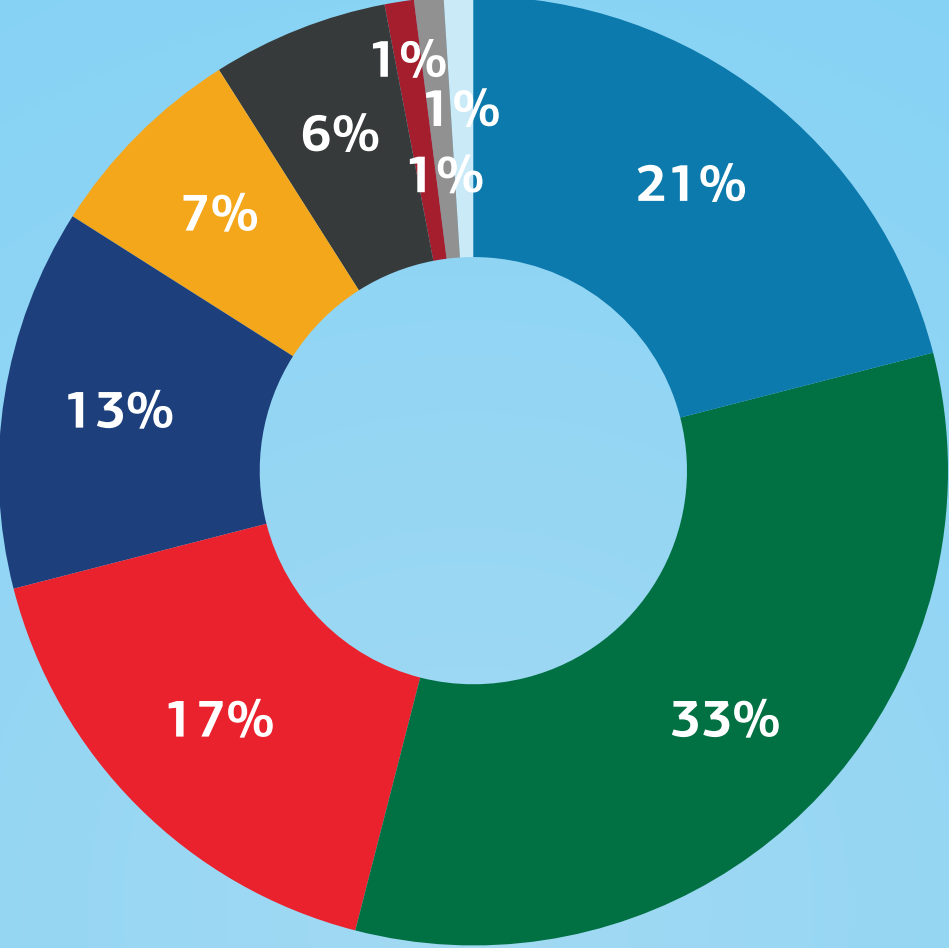
BUSINESS OVERVIEW EUROPE

UNITS

63%
CORPORATE
37%
FRANCHISES

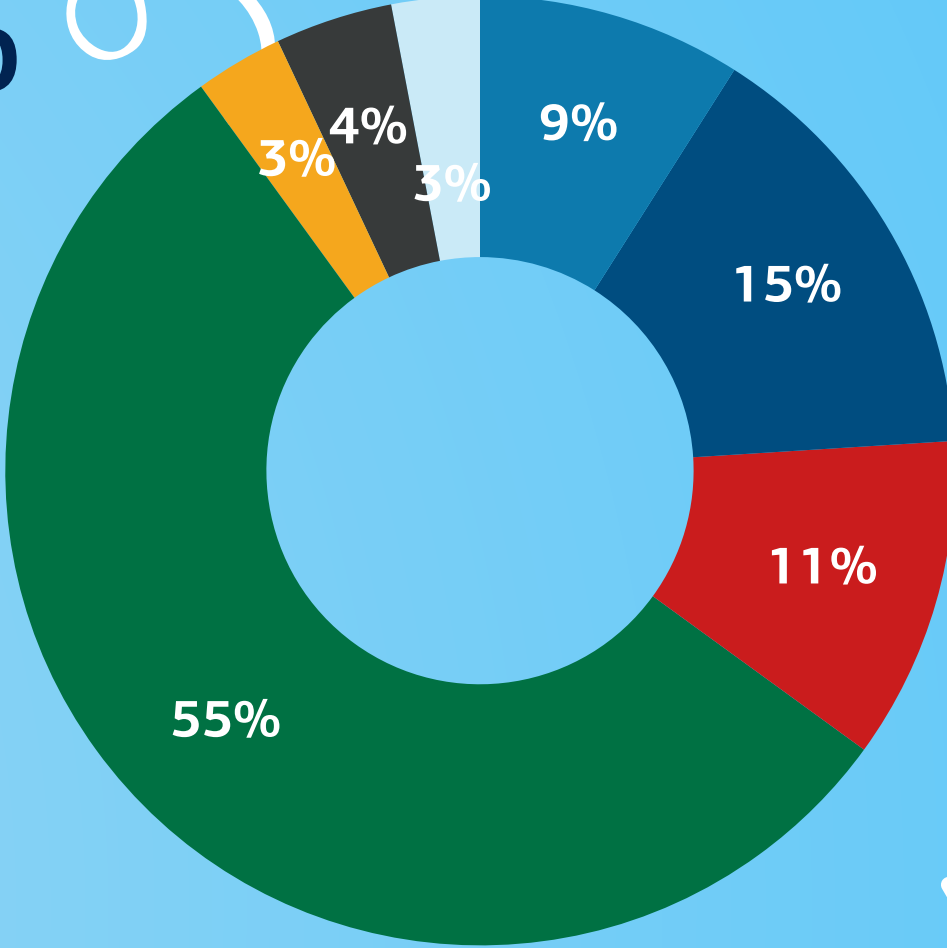


SALES*



ADJUSTED EBITDA*

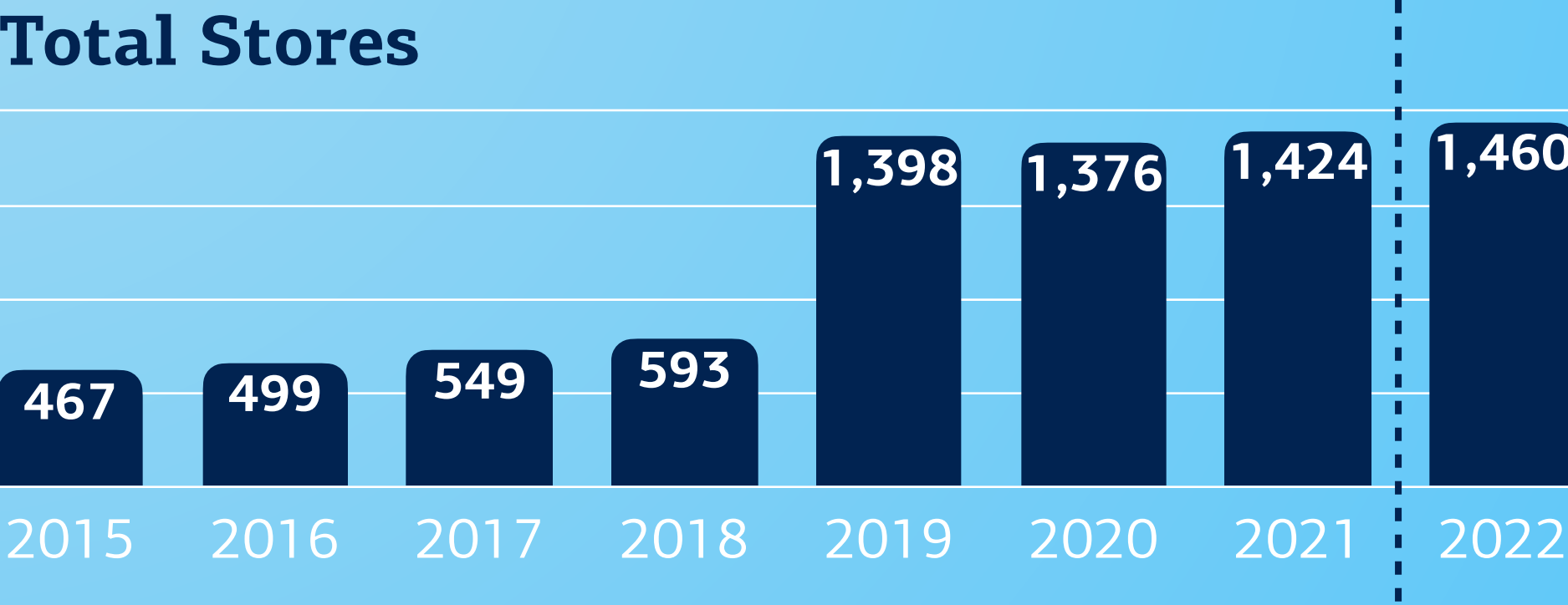
Pre IFRS 16



Results

Results	Pre-IFRS 16		Post-IFRS 16	
	3Q22	FY21	3Q22	FY21
SSS	23.6%	12.7%	23.6%	12.7%
Revenues	5,435	18,414	5,435	18,414
Adjusted EBITDA	602	3,423	1,131	5,889
Margin	11.1%	18.6%	20.8%	32.0%

Total Stores



Adjusted EBITDA and Revenues figures in million pesos.

*Quarterly share figures for sales and Adjusted EBITDA.

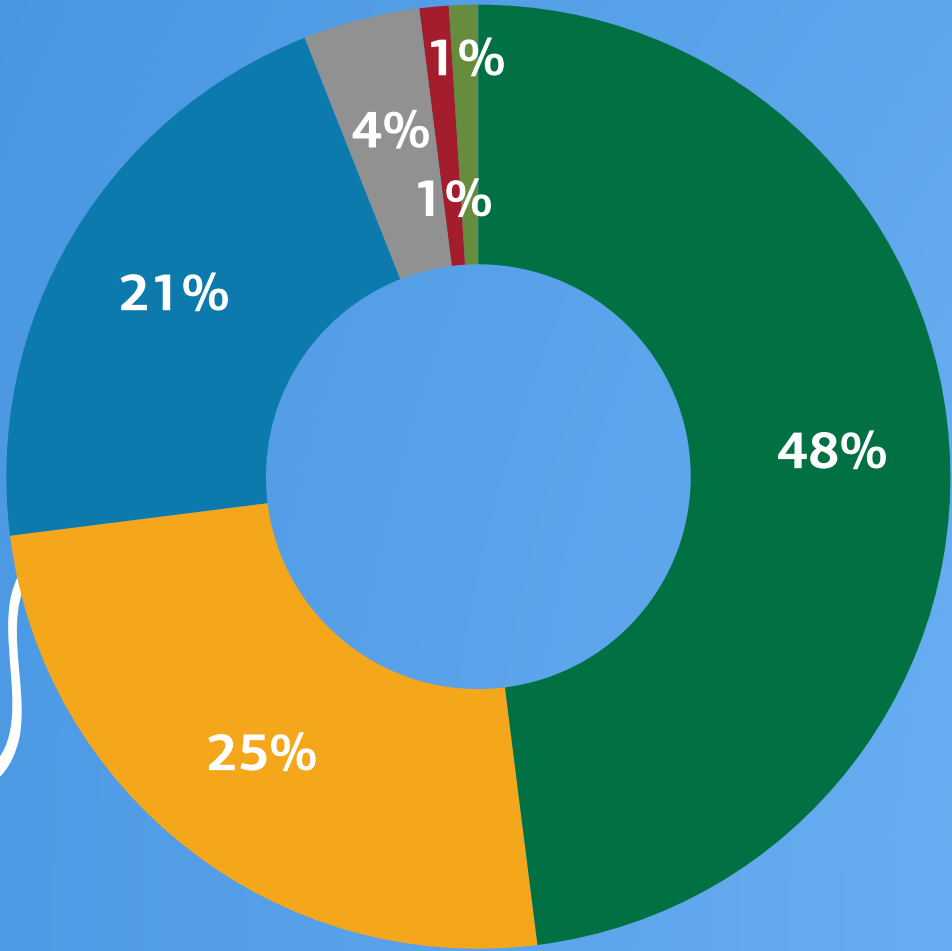
** BSF.

BUSINESS OVERVIEW SOUTH AMERICA

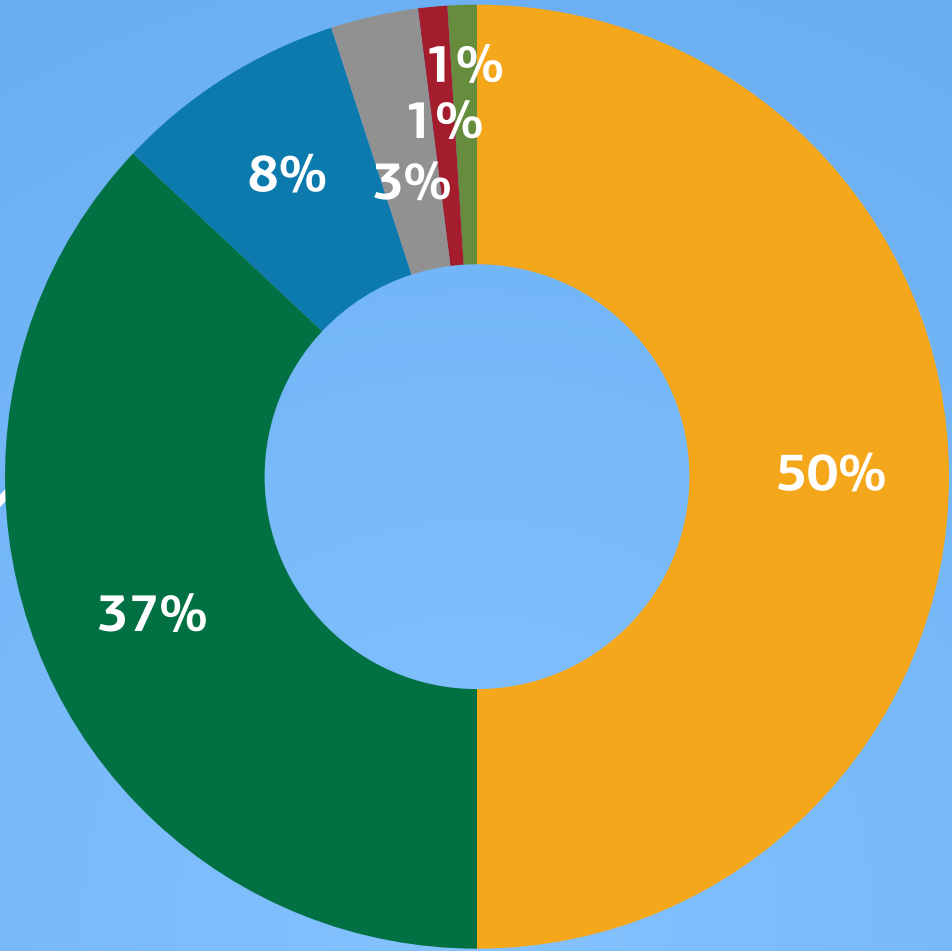


UNITS

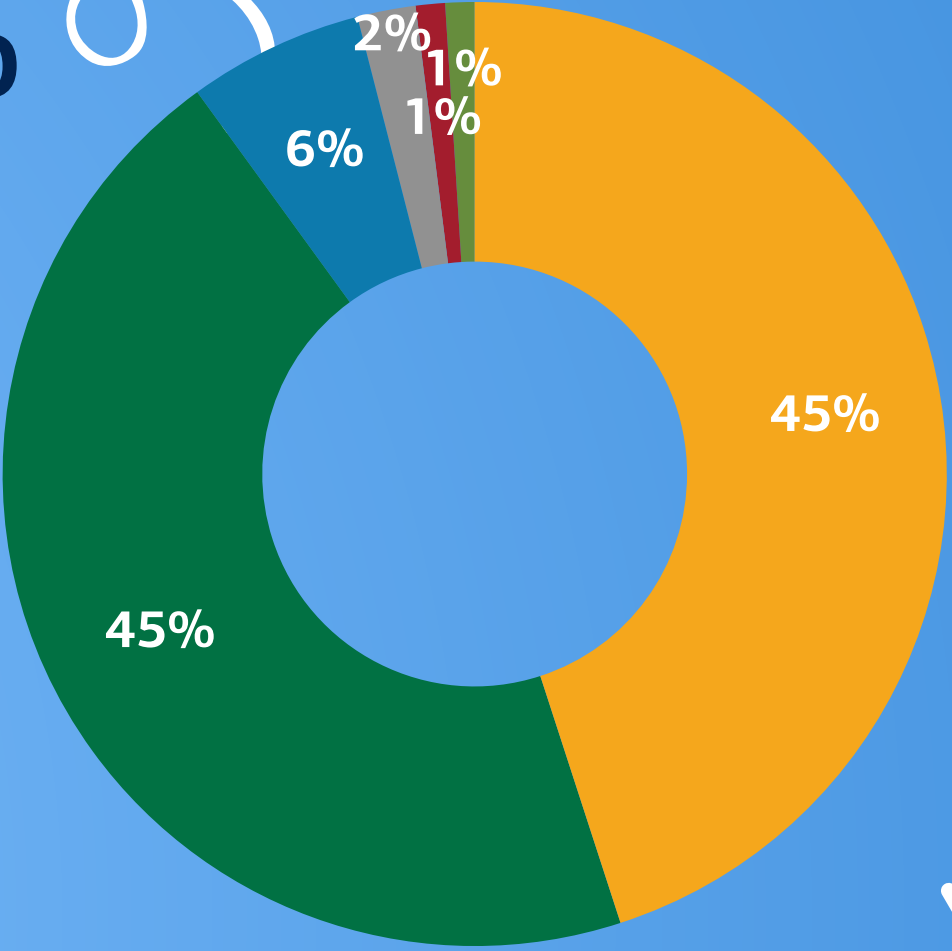
93%
CORPORATE
7%
FRANCHISES



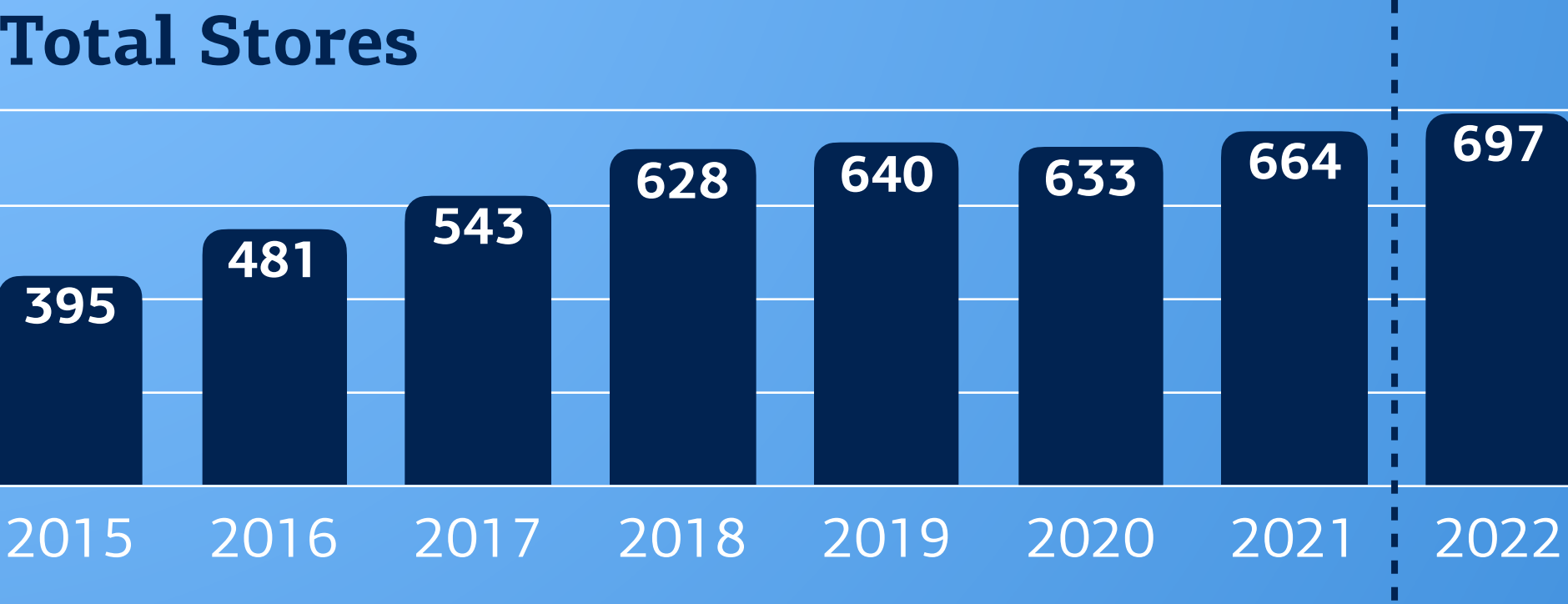
SALES*



ADJUSTED EBITDA* Pre IFRS 16



Results	Pre-IFRS 16		Post-IFRS 16	
	3Q22	FY21	3Q22	FY21
SSS	68.2%	63.4%	68.2%	63.4%
Revenues	3,236	8,436	3,680	8,950
Adjusted EBITDA	610	1,258	865	2,095
Margin	18.9%	14.9%	23.5%	23.4%



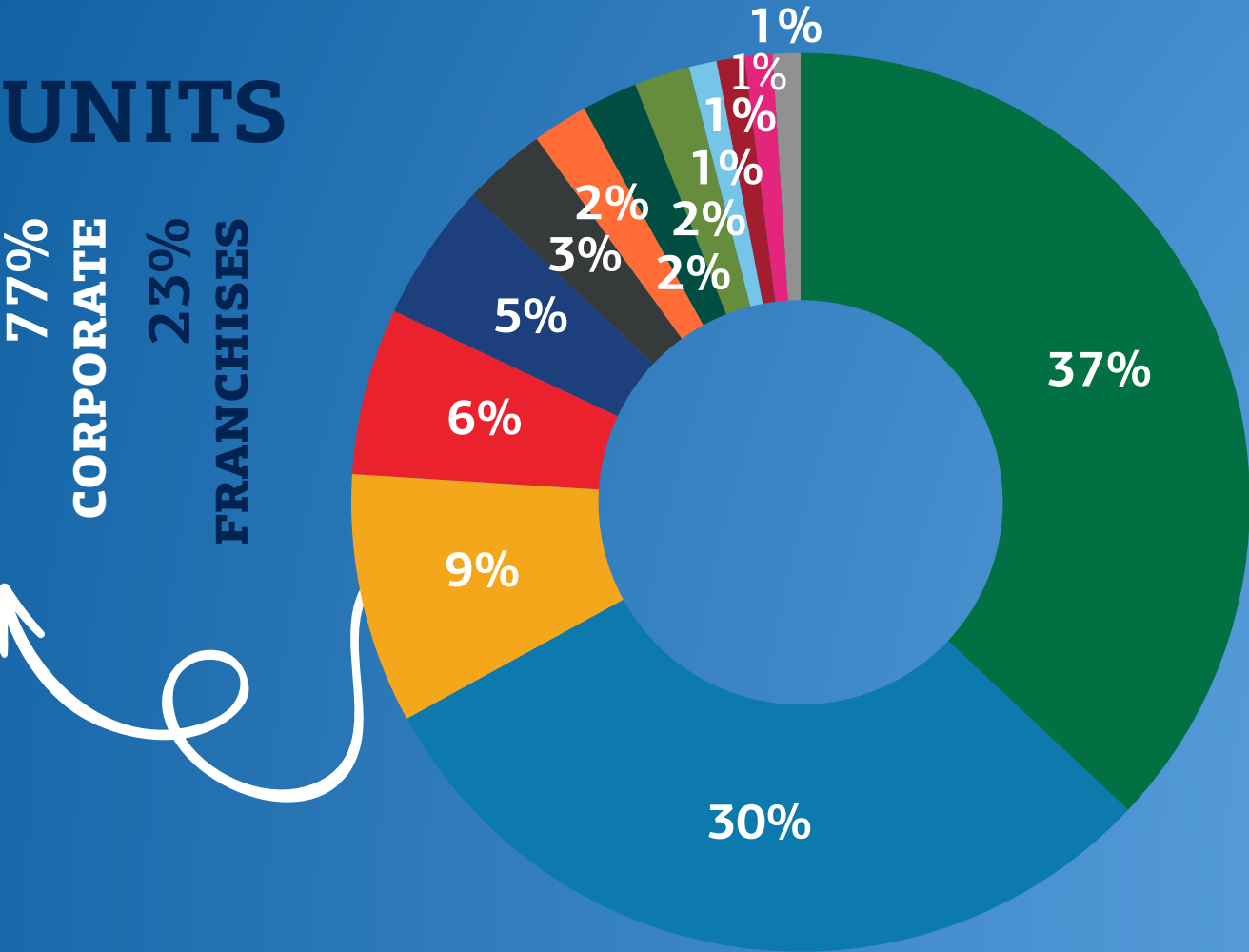
Adjusted EBITDA and Revenues figures in million pesos.

*Quarterly share figures for sales and Adjusted EBITDA. Excluding the restatement due to the hyperinflation in Argentina.

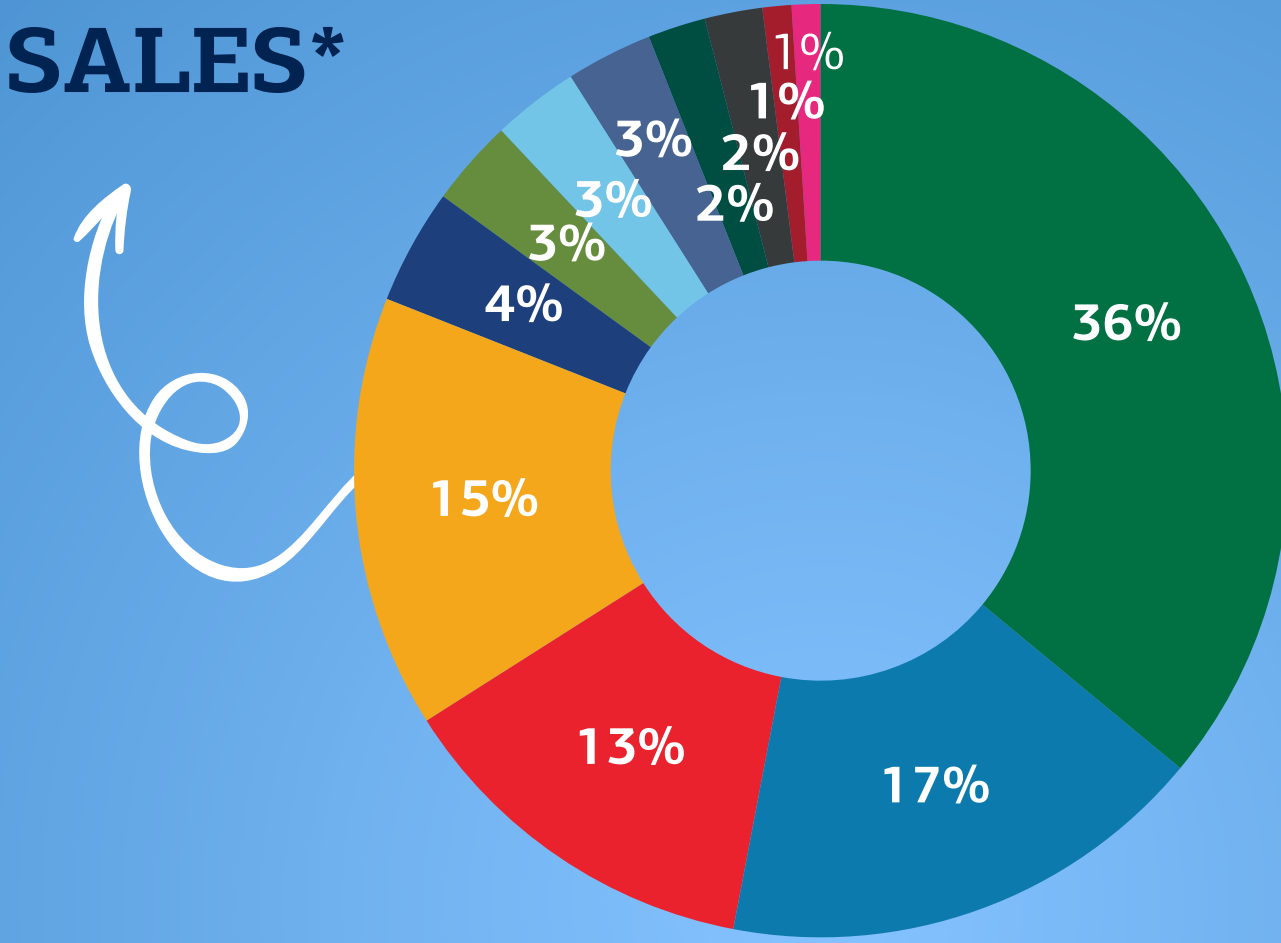
BUSINESS OVERVIEW ALSEA



UNITS

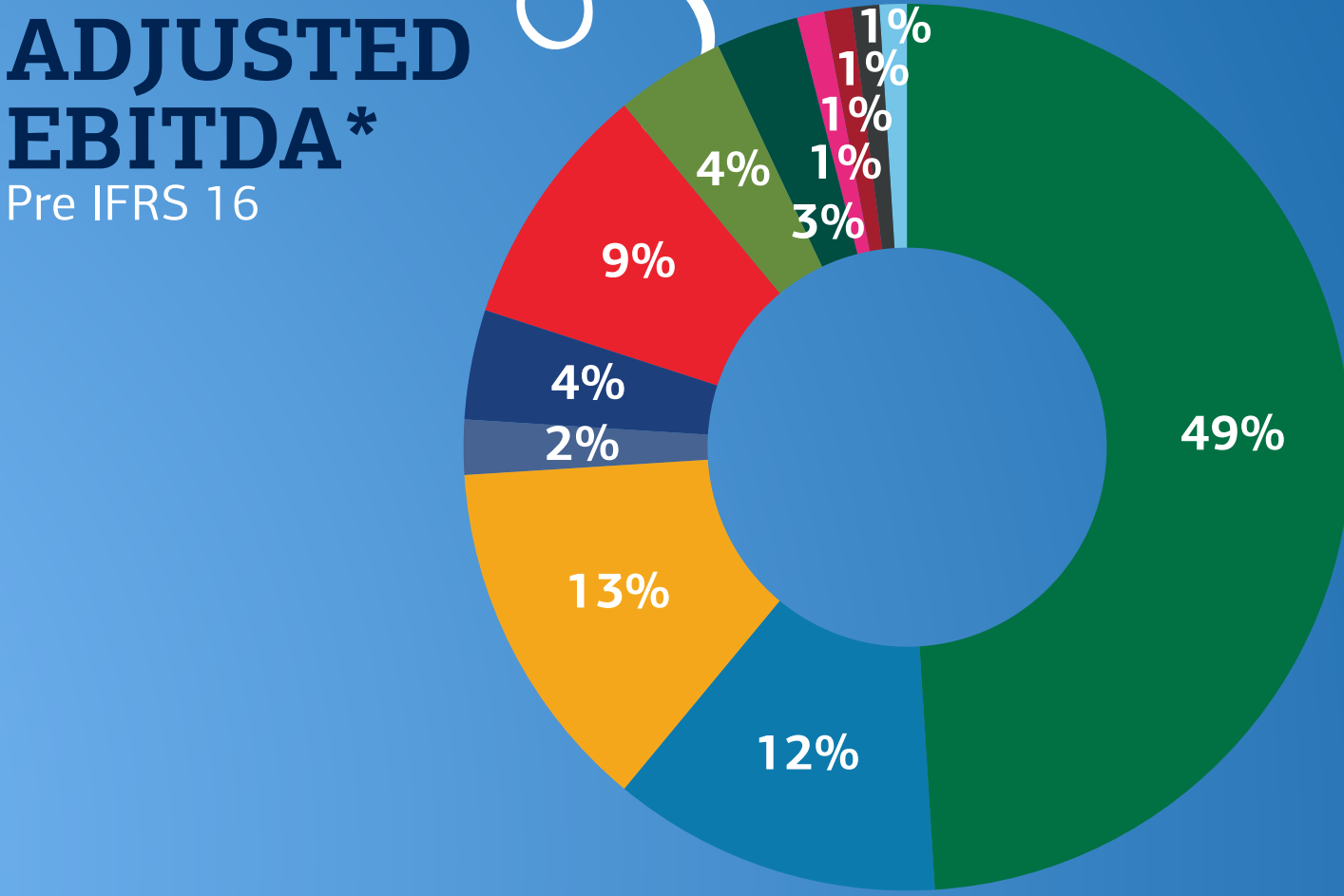


SALES*



ADJUSTED EBITDA*

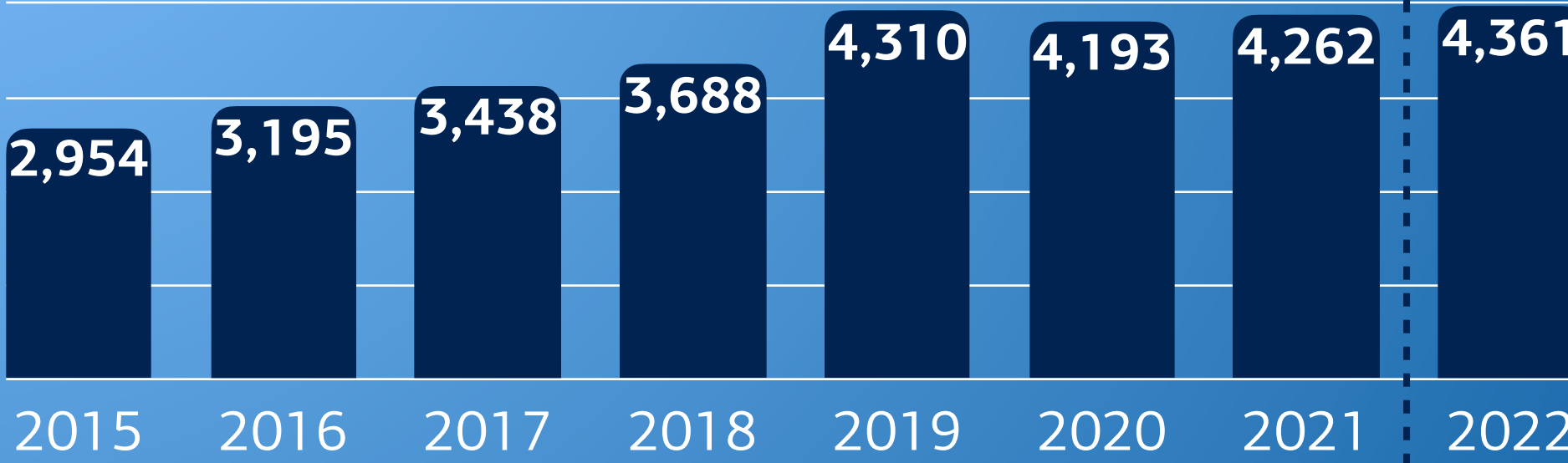
Pre IFRS 16



Results

Results	Pre-IFRS 16		Post-IFRS 16	
	3Q22	FY21	3Q22	FY21
SSS	30.5%	30.7%	30.5%	30.7%
Revenues	17,074	52,865	17,518	53,379
Adjusted EBITDA	3,081	10,632	4,483	16,115
Margin	18.0%	20.1%	25.6%	30.2%

Total Stores



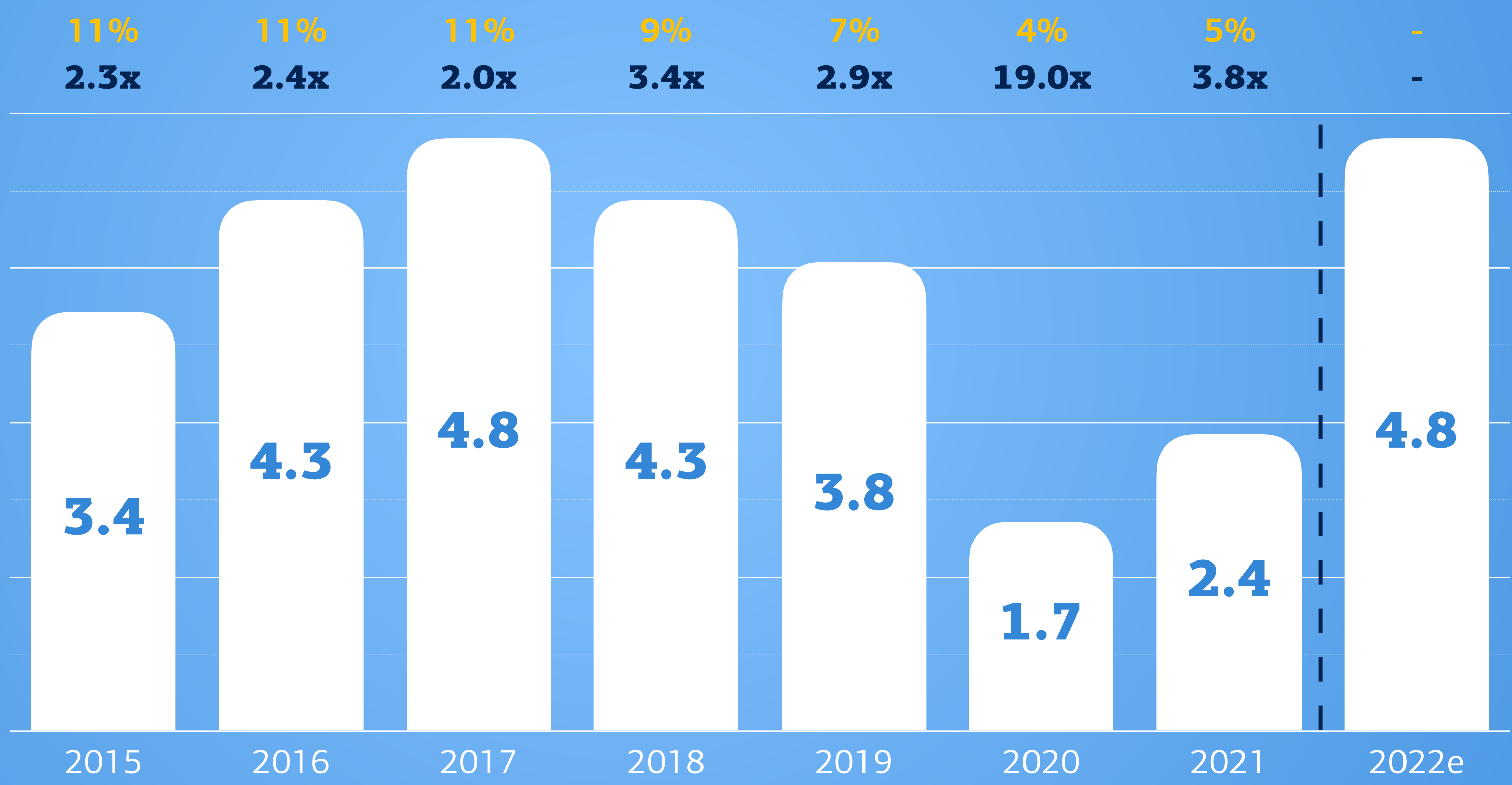
EBITDA and Revenues figures in million pesos.

*Quarterly share figures for sales and Adjusted EBITDA. Excluding the restatement due to the hyperinflation in Argentina.

** Archies, The Cheesecake Factory, Vips Smart, Fridays.

LEVERAGE AND CAPEX

- CAPEX as percentage of sales
- Net Debt/EBITDA (pre-IFRS16)
- CAPEX (excluding acquisitions)



Figures in million pesos.

DEBT PROFILE

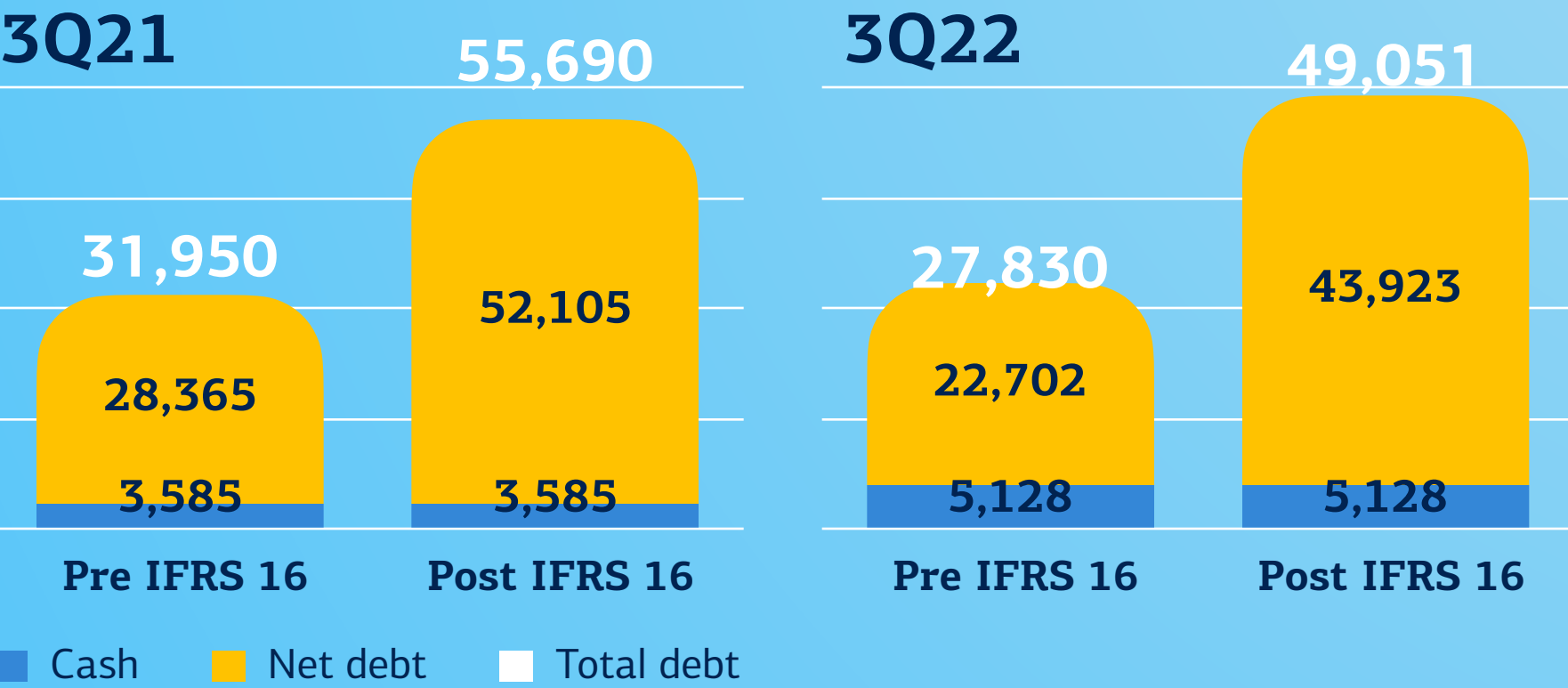


Capital structure	Pre IFRS 16		Post IFRS 16	
	3Q22	3Q21	3Q22	3Q21
Net Debt / EBITDA	2.6 x	5.0 x	3.0 x	6.0 x
EBITDA/ Interest Paid	3.6 x	2.6 x	4.8 x	2.7 x

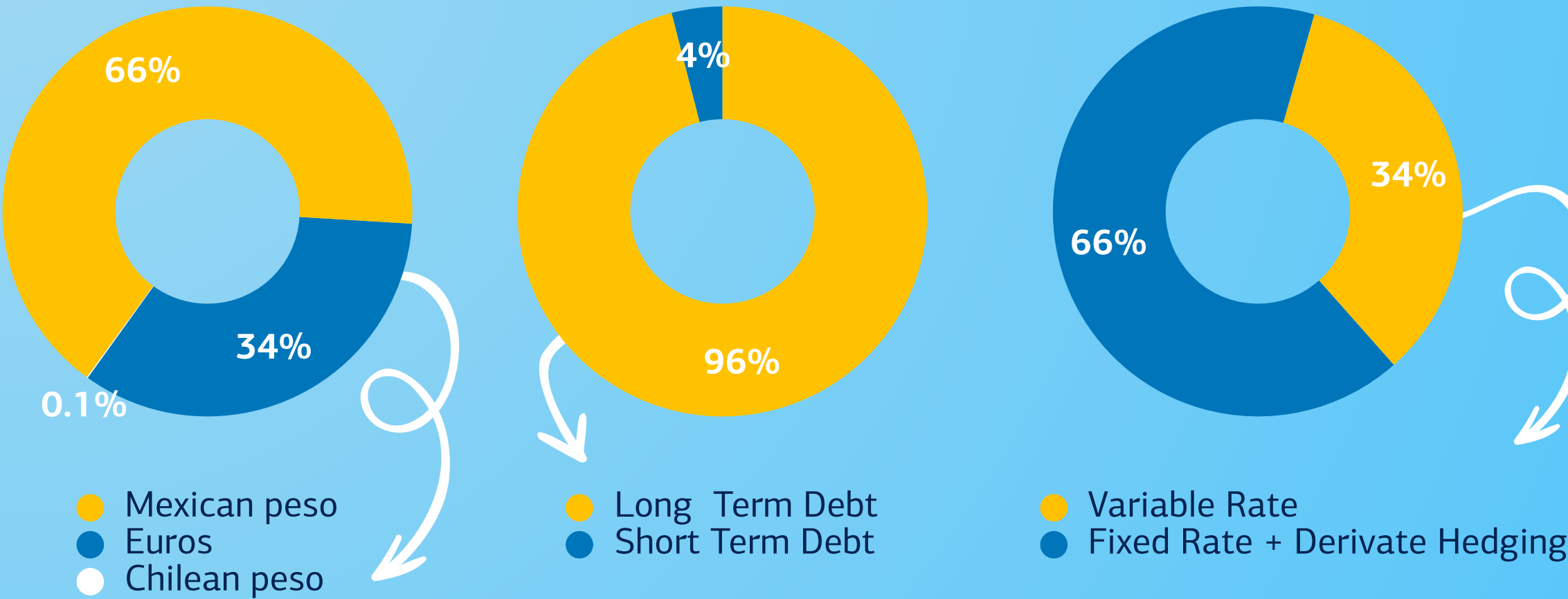
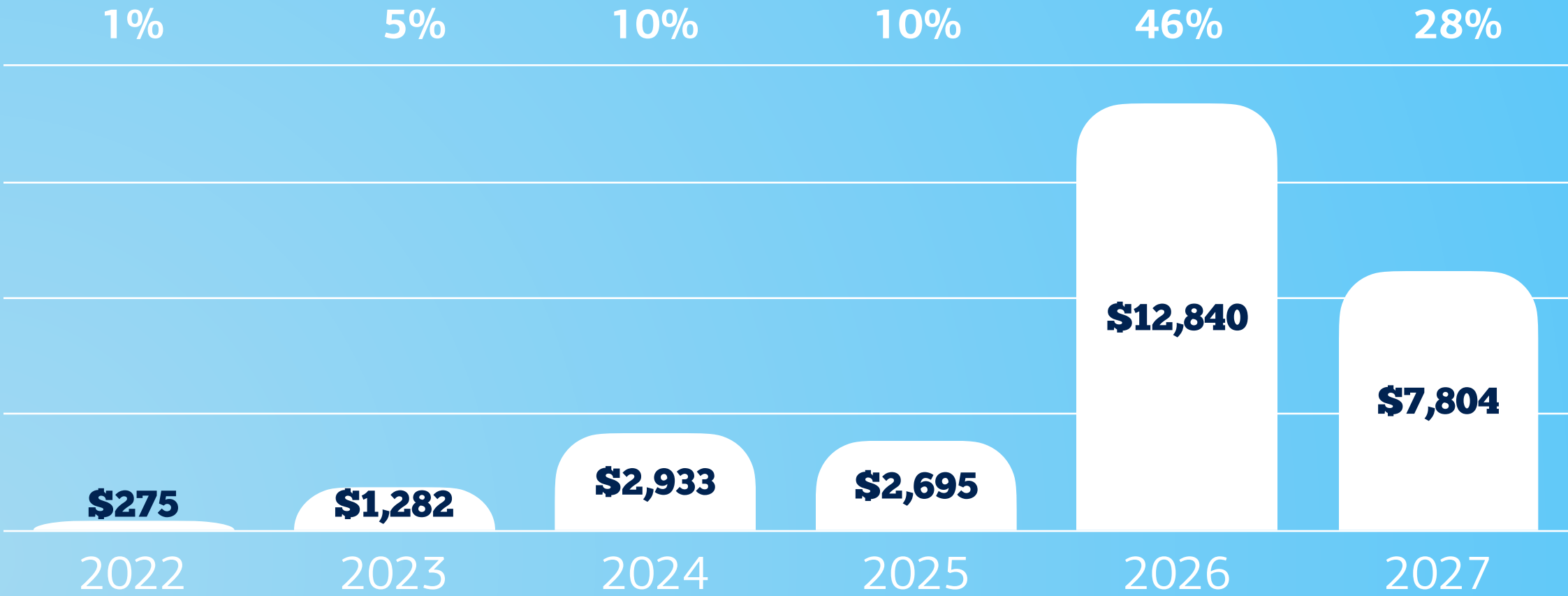
	Rate
Mexican Peso	10.36%
Euros	5.27%
Chilean Pesos	3.48%

	3Q22	Main Banks	3Q22
Bond Debt	81%	Bancomext	5%
Bank Debt	19%	Rabobank	2%

Duration 3.87 years

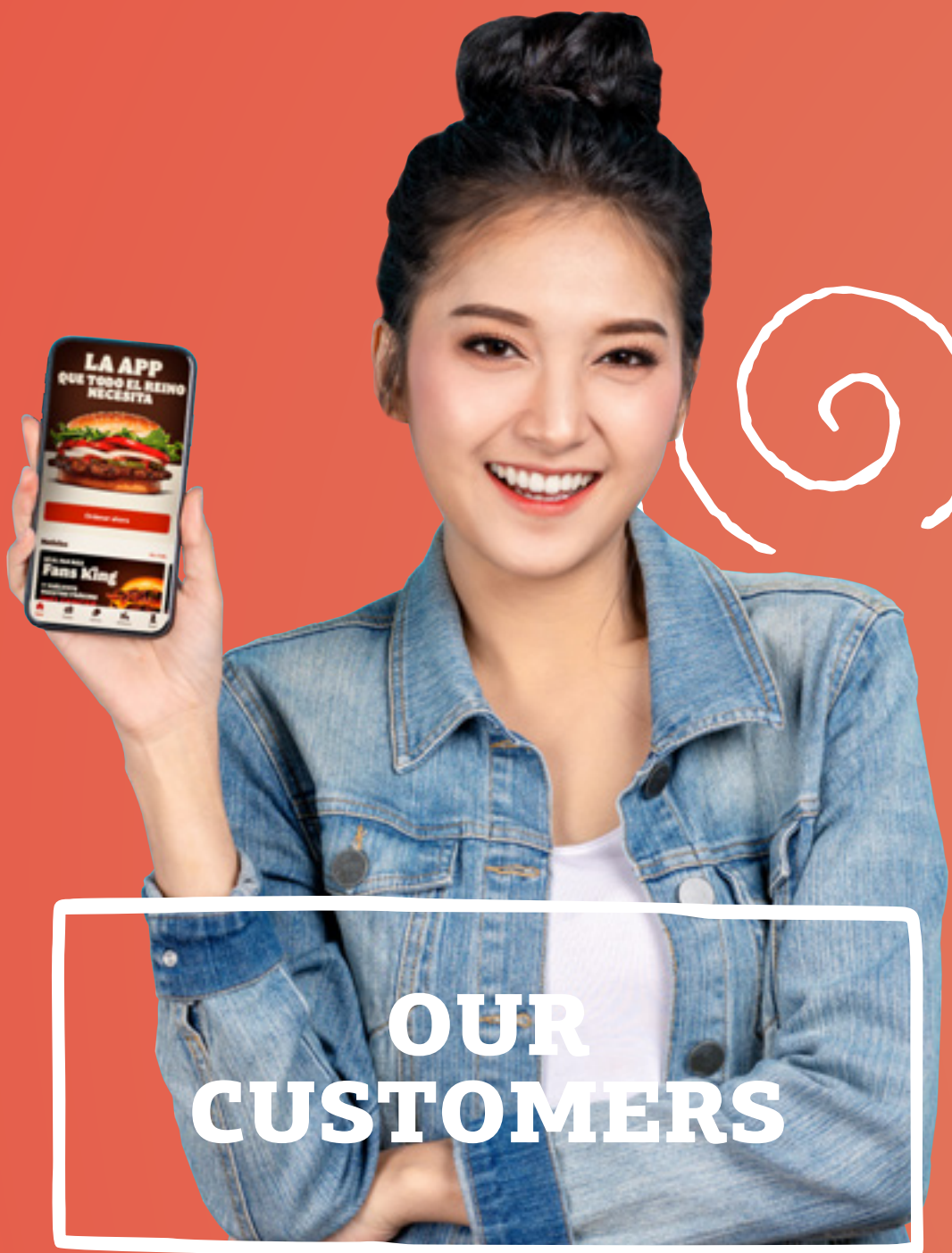


Debt Maturity



Figures in million pesos.

ENSURE THE SAFETY, HEALTH AND WELL BEING OF OUR CUSTOMERS, EMPLOYEES AND COMMUNITIES



OUR CUSTOMERS

- Our commitment is that we will implement the highest standard of sanitary and hygiene protocols.**
- Enhanced cleaning measures
 - Sanitary filters to all employees and customers
 - Use of mouth and face covers by all employees
 - Precautionary daily sanitizations across all regions



OUR EMPLOYEES

- Full support for the health and safety of our employees and comprehensive care to those impacted by Covid-19.**
- Continuous reinforcement of preventive measures
 - Application of internal Covid screening test and safeguard guidelines
 - Internal campaign for vaccination
 - Employee support
 - Non-retail remote work
 - Safe work facilities



OUR COMMUNITIES

- Dedicated to serving our communities constructively through the lens of our mission and values.**
- “It’s on me” movement donated **400,000** parcels delivered to more than **6,000** people during the quarter¹
 - **+2,426,000** people benefited, thanks to the donation of **70,500** kg of nourishment through food banks and other institutions accumulated in 2022¹
 - “Va por nuestros Héroes” initiative active during emergency scenarios

Alsea is taking a number of actions to protect the health and well-being of customers, employees and communities by maintaining maximum employment and controlling the spread of Covid-19 in accordance with expert and local public health authorities' guidance.

Notes:
¹ September 2022

Salvador Villaseñor

ri@alsea.com.mx

Phone: +52 (55) 7583-2000



Headquarters

Alsea, S.A.B. de C.V.

Av. Revolución #1267-21st. Floor
Corporate Tower
Col. Los Alpes, Del. Alvaro Obregón
Zip Code 01040, Mexico City
Phone: +52 (55) 7583-2000

The slides of this presentation, contains forward-looking statements regarding the Company's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this press release should be read in conjunction with the factors described in the risks summary in the Company's annual report, which, among others, could cause actual results to differ materially from those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise.